

P. M. I. B.

Wednesday, March 20, 2019

10:00 a.m.

PMIB Meeting
March 20, 2019

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

March 20, 2019

(Dollars in Billions)

| | 02/28/19 | 01/31/19 | Change From Prior Month | 02/28/18 |
|--|----------|----------|----------------------------|----------|
| Total Portfolio | | | | |
| Amount | \$89.457 | \$93.092 | (\$3.635) | \$76.373 |
| Effective Yield | 2.430% | 2.387% | 0.043% | 1.458% |
| Quarter-to-date Yield | 2.373% | 2.355% | 0.018% | 1.380% |
| Year-to-date Yield | 2.171% | 2.140% | 0.031% | 1.194% |
| Average Life (in days) | 184 | 188 | (4) | 172 |
| AB 55 Loans (Government Code §16312 and §16313) | | | | |
| Approved | \$0.823 | \$0.801 | \$0.022 | \$0.693 |
| Disbursed | \$0.462 | \$0.431 | \$0.031 | \$0.342 |
| Local Agency Investment Fund | | | | |
| Deposits | \$22.288 | \$22.449 | (\$0.16) | \$21.785 |
| Number of Participants | 2,371 | 2,372 | (1) | 2,429 |

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1837

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on March 20, 2019, has determined and designated the amount of money available for deposit and investment as of March 8, 2019, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services:

262,500,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

| | From | To | Transactions | In Securities (section 16430)* | Time Deposits in Various Financial Institutions (sections 16503a and 16602)* | Estimated Total |
|-------|-----------|-----------|--------------------|-----------------------------------|--|---------------------|
| (1) | 3/18/2019 | 3/22/2019 | \$ 1,632,200,000 | \$ (7,518,200,000) | \$ 4,653,700,000 | \$ (2,864,500,000) |
| (2) | 3/25/2019 | 3/29/2019 | \$ (3,569,400,000) | \$ (11,087,600,000) | \$ 4,653,700,000 | \$ (6,433,900,000) |
| (3) | 4/1/2019 | 4/5/2019 | \$ (4,842,800,000) | \$ (15,930,400,000) | \$ 4,653,700,000 | \$ (11,276,700,000) |
| (4) | 4/8/2019 | 4/12/2019 | \$ 2,199,100,000 | \$ (13,731,300,000) | \$ 4,653,700,000 | \$ (9,077,600,000) |
| (5) | 4/15/2019 | 4/19/2019 | \$ 7,297,600,000 | \$ (6,433,700,000) | \$ 4,653,700,000 | \$ (1,780,000,000) |

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 262,500,000.

POOLED MONEY INVESTMENT BOARD:

Chair

Member

Dated: March 20, 2019

* Government Code

Member

PMIB Meeting
March 20, 2019

INTERNAL BORROWING

REQUEST AND AUTHORIZATION FOR TRANSFER OF MONEYS
Government Code section 16310

TO: Honorable Gavin Newsom
Governor of California

Pooled Money Investment Board

In accordance with the provisions of Government Code section 16310, this is to notify you that cash in the General Fund could be exhausted on or about April 1, 2019. If we are to meet our obligations in a timely manner, it might be necessary to transfer up to \$48,820,788,000 from other funds or accounts during the period of April 1, 2019, through June 30, 2019.

It is therefore requested that the Pooled Money Investment Board determine that the moneys so listed may be temporarily transferred under sections 16310 and 16418. These transfers will not interfere with the purpose of the funds or accounts should the Governor, at his discretion, direct me to transfer such moneys to the General Fund as needed.

BETTY T. YEE
CALIFORNIA STATE CONTROLLER

Dated: March 12, 2019

* * * * *

DETERMINATION BY POOLED MONEY INVESTMENT BOARD

Under the provisions of Government Code section 16310 and section 16314, the Pooled Money Investment Board hereby determines there is \$48,820,788,000 in the funds or accounts available to the General Fund in the amounts listed on Attachment 1. Where applicable, interest on the amounts transferred to the General Fund from the Pooled Money Investment Account shall be computed at the rates of return earned by the Pooled Money Investment Account on the date of the transfer of the funds.

POOLED MONEY INVESTMENT BOARD

_____, Chairperson

_____, Member

Dated: _____

_____, Member

* * * * *

AUTHORIZATION FOR TRANSFER OF MONEYS

The Governor hereby directs the Controller to transfer to the General Fund the sum of \$48,820,788,000 or so much thereof as may be needed, from time to time during the period April 1, 2019, through June 30, 2019, in accordance with the determination of the Pooled Money Investment Board as set forth above. The amounts transferred, together with the interest at the rates set forth above, shall be returned as soon as there is sufficient money in the General Fund.

GAVIN NEWSOM
GOVERNOR OF CALIFORNIA

Dated: _____

Attachment 1
Request and Authorization for Transfers of Money
Government Code section 16310

| Fund Description | Amount |
|---|---------------------|
| Retail Sales Tax | \$ 1,760,602,000.00 |
| Federal Trust Fund | 517,759,000.00 |
| Local Revenue Fund 2011 | 374,717,000.00 |
| Hospital Quality Assurance Revolving Fund | 340,762,000.00 |
| Motor Vehicle Account | 340,030,000.00 |
| Sales Tax Account - Local Revenue Fund | 245,687,000.00 |
| California Beverage Container Recycling Fund | 133,888,000.00 |
| Trial Court Trust Fund | 110,459,000.00 |
| Greenhouse Gas Reduction Fund | 91,330,000.00 |
| Vehicle License Fee Account | 66,289,000.00 |
| Gas Consumption Surcharge Fund | 65,561,000.00 |
| Universal Lifeline Telephone Service Trust Adm. Committee | 57,045,000.00 |
| Motor Vehicle License Fee Account | 52,651,000.00 |
| Long-Term Care Quality Assurance Fund | 51,081,000.00 |
| Underground Storage Tank Cleanup Fund | 34,331,000.00 |
| Litigation Deposit Fund | 31,420,000.00 |
| Children's Health & Human Services | 29,625,000.00 |
| Insurance Fund | 26,479,000.00 |
| AIDS Drug Assistance Program Rebate Fund | 25,151,000.00 |
| State Parks and Recreation Fund | 19,363,000.00 |
| Employment Development Department Contingent Fund | 19,047,000.00 |
| Air Pollution Control Fund | 17,679,000.00 |
| Off-Highway Vehicle Trust Fund | 17,652,000.00 |
| Special Deposit Fund | 16,119,000.00 |
| Workers' Comp Admin Revolving Fund | 15,339,000.00 |
| State Hospital Account - Mental Health Facilities Fund | 14,724,000.00 |
| Vehicle Inspection and Repair Fund | 14,082,000.00 |
| California Health and Human Services Automation Fund | 13,159,000.00 |
| Restitution Fund | 12,561,000.00 |
| Teleconnect Fund Administrative Committee | 12,329,000.00 |
| DPH Licensing & Cert Program Fund | 12,306,000.00 |
| Genetic Disease Testing Fund | 12,026,000.00 |
| Waste Discharge Permit Fund | 11,567,000.00 |
| Alternative and Renewable Fuel and Vehicle Technology Fund | 11,081,000.00 |
| Court Facilities Trust Fund | 10,584,000.00 |
| Hospital Building Fund | 10,496,000.00 |
| Harbors and Watercraft Revolving Fund | 10,184,000.00 |
| Pesticide Regulation Fund | 9,992,000.00 |
| State Court Facilities Construction Fund | 9,218,000.00 |
| State Responsibility Area Fire Prevention Fund | 8,390,000.00 |
| Oil, Gas, and Geothermal Administrative Fund | 8,258,000.00 |
| Occupational Safety and Health Fund | 8,195,000.00 |
| Consolidated Work Program Fund | 7,821,000.00 |
| Secretary of State's Business Fee Fund | 7,815,000.00 |
| Managed Care Fund | 7,505,000.00 |
| Electronic Waste Recovery and Recycling Account | 7,251,000.00 |
| School Land Bank Fund | 6,744,000.00 |
| California Tire Recycling Management Fund | 6,561,000.00 |
| Glass Processing Fee Account | 6,534,000.00 |
| Professions and Vocations - Contingent Fund of Board of Medical | 6,487,000.00 |
| State Corporations Fund | 6,090,000.00 |
| Professions and Vocations - Contractors' License Fund | 6,011,000.00 |
| Labor Enforcement and Compliance Fund | 6,007,000.00 |
| Page Total | \$ 4,724,044,000.00 |

| | | |
|---|------------------------|----------------------------|
| | <i>Balance Forward</i> | \$ 4,724,044,000.00 |
| Alcohol Beverage Control Fund | | 5,804,000.00 |
| Deal & Disabled Telecommunications Program | | 5,707,000.00 |
| PET Processing Fee Account | | 5,700,000.00 |
| Real Estate Fund | | 5,239,000.00 |
| Integrated Waste Management Account | | 5,186,000.00 |
| California Environmental License Plate Fund | | 5,175,000.00 |
| Oil Spill Prevention and Administration Fund | | 5,175,000.00 |
| Public School Planning, Design, and Construction Review Revolving Fund | | 5,107,000.00 |
| Vehicle License Collection Account | | 4,997,000.00 |
| High Polluter Repair or Removal Account | | 4,767,000.00 |
| Indian Gaming Special Distribution Fund | | 4,385,000.00 |
| Enhanced Fleet Modernization Subaccount | | 4,379,000.00 |
| Timber Regulation and Forest Restoration Fund | | 4,288,000.00 |
| Professions and Vocations - Registered Nursing Fund | | 4,248,000.00 |
| Air Quality Improvement Fund | | 4,148,000.00 |
| High-Cost Fund -A Administrative Committee | | 4,004,000.00 |
| Professions and Vocations - Accountancy Fund | | 3,358,000.00 |
| California Health Data and Planning Fund | | 3,078,000.00 |
| Trial Court Improvement Fund | | 2,914,000.00 |
| Health Statistics Special Fund | | 2,802,000.00 |
| Financial Institutions Fund | | 2,710,000.00 |
| Employment Development Department Benefit Audit Fund | | 2,574,000.00 |
| Safe Drinking Water Account | | 2,574,000.00 |
| California Advanced Services Fund | | 2,572,000.00 |
| Natural Gas Subaccount, Pird & D Fund | | 2,464,000.00 |
| California Used Oil Recycling Fund | | 2,461,000.00 |
| Professions and Vocations - Barbering and Cosmetology Contingent Fund | | 2,364,000.00 |
| Radiation Control Fund | | 2,347,000.00 |
| Childhood Lead Poisoning Prevention Fund | | 2,179,000.00 |
| Labor and Workforce Development Fund | | 2,172,000.00 |
| Mobilehome-Manufactured Home Revolving Fund | | 2,094,000.00 |
| Private Hospital Supplemental Fund | | 2,047,000.00 |
| Hatchery and Inland Fisheries | | 2,037,000.00 |
| Tax Credit Allocation Fee Account | | 1,946,000.00 |
| Professions and Vocations - Pharmacy Board Contingent Fund | | 1,911,000.00 |
| Water Rights Fund | | 1,808,000.00 |
| Children's Medical Services Rebate Fund | | 1,750,000.00 |
| Unfair Competition Law Fund | | 1,637,000.00 |
| Attorney General False Claims Account | | 1,617,000.00 |
| Private Post Secondary Education Fund | | 1,499,000.00 |
| Driver Training Penalty Assessment Fund | | 1,401,000.00 |
| Horse Racing Fund | | 1,348,000.00 |
| Apprenticeship Training Contribution Fund | | 1,326,000.00 |
| Public Hospital Investment, Improvement, & Incentive Fund | | 1,278,000.00 |
| Perinatal Insurance Fund | | 1,273,000.00 |
| Dam Safety Fund | | 1,272,000.00 |
| Clinical Lab Improvement Fund | | 1,235,000.00 |
| Professions and Vocations - Professional Engineers' and Land Surveyors' | | 1,219,000.00 |
| Vocational Nursing and Psychiatric Technicians Fund | | 1,210,000.00 |
| Public Rights Law Enforcement Special Fund | | 1,190,000.00 |
| Firearms Safety and Enforcement Special Fund | | 1,140,000.00 |
| Exposition Park Improvement Fund | | 1,138,000.00 |
| Elevator Safety Account | | 1,131,000.00 |
| Professions and Vocations - State Dentistry Fund | | 1,111,000.00 |
| Habitat Conservation Fund | | 1,110,000.00 |
| | Page Total | \$ 4,875,650,000.00 |

| | | |
|---|------------------------|---------------------|
| | <i>Balance Forward</i> | \$ 4,875,650,000.00 |
| Private Security Services Fund | | 1,101,000.00 |
| Transportation Deferred Investment Fund | | 1,100,000.00 |
| Abandoned Vehicle Trust Fund | | 1,009,000.00 |
| Davis-Dolwig Account, California Water Resources Development Bond | | 1,001,000.00 |
| Professions and Vocations - Behavioral Science Examiners Fund | | 985,000.00 |
| Cigarette Tobacco Products Compliance Fund | | 954,000.00 |
| Oil Spill Response Trust Fund | | 893,000.00 |
| Food Safety Fund | | 892,000.00 |
| Credit Union Fund | | 883,000.00 |
| Public Beach Restoration Fund | | 879,000.00 |
| Public Utilities Commission Ratepayer Advocate Account | | 859,000.00 |
| Mobilehome Park Revolving Fund | | 775,000.00 |
| Environmental Enhancement and Mitigation Demonstration Program Fund | | 739,000.00 |
| Forest Resources Improvement Fund | | 714,000.00 |
| Infant Botulism Treatment and Prevention | | 706,000.00 |
| Emergency Medical Air Transportation Act Fund | | 698,000.00 |
| Farmworker Housing Grant Fund | | 689,000.00 |
| Acupuncture Fund | | 674,000.00 |
| Aeronautics Account | | 604,000.00 |
| Residential and Outpatient Program Licensing Fund | | 598,000.00 |
| Energy Resources Surcharge | | 588,000.00 |
| Appellate Court Trust Fund | | 575,000.00 |
| Physical Therapy Fund | | 556,000.00 |
| Drug and Device Safety Fund | | 549,000.00 |
| Test Development and Administration Account | | 537,000.00 |
| Maximum Interest-Free Borrowing | | \$ 4,895,208,000.00 |

| | Estimated Available Resources | Loan Authorization Request (a) |
|---|----------------------------------|--------------------------------------|
| Total Available to be Borrowed (Government Code (GC) section 16310) | | |
| Total Available Internal Borrowable Resources Other Funds | \$ 38,785,356,000.00 | \$ |
| Budget Deficit Savings Account (GC 16418) | \$ 233,000,000.00 | |
| Safety Net Reserve Fund (WIC 11011) | \$ 900,000,000.00 | |
| SMIF Loans (SB 84, GC 20825) | (5,795,000,000.00) | |
| PMIA Loans (AB 55, GC 16312 and 16313) | (800,000,000.00) | |
| Maximum Interest-Free Borrowing | | 4,895,208,000.00 |
| Interest-Bearing | | <u>28,428,148,000.00</u> (b) |
| Other Internal Borrowable Resources (GC 16310) | 33,323,356,000.00 (c) | 33,323,356,000.00 |
| Special Fund for Economic Uncertainties (GC 16418) | \$ 1,962,010,000.00 (c) | \$ 1,962,010,000.00 |
| Budget Stabilization Account (GC 16418) | \$ 13,535,422,000.00 (c) | \$ 13,535,422,000.00 |
| Total Request for Authorization for Transfer of Moneys (GC 16310) | <u>\$ 48,820,788,000.00</u> (c) | <u>\$ 48,820,788,000.00</u> |
| April 1, 2019, through June 30, 2019 | | |

(a) Subject to actual cash availability.

(b) Interest required based on amount borrowed. Rate of interest to be based on the daily PMIA rate.

(c) Based on the Department of Finance's 2019 Governor's Budget Statement of Estimated Cash Flow.

PMIB Meeting
March 20, 2019

SMD

POOLED MONEY INVESTMENT BOARD
(Surplus Money Investment Fund)
Period February 1 through February 28, 2019

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

| <u>DATES</u> | <u>AMOUNT</u> |
|---------------------|---------------------|
| (SEE ATTACHED LIST) | (SEE ATTACHED LIST) |
| <hr/> | |
| TOTAL \$ | 10,857,163,000.00* |

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

| <u>DATES</u> | <u>AMOUNT</u> |
|---------------------|---------------------|
| (SEE ATTACHED LIST) | (SEE ATTACHED LIST) |
| <hr/> | |
| TOTAL \$ | 9,849,878,000.00* |

POOLED MONEY INVESTMENT BOARD

Member

Chair

Member

Dated: March 20, 2019

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190201 TO 20190228

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0005000 | SAFENEIGH PKS, CLNWTR,CLNAIR/ | 893,000 | 1,013,000 |
| 0006000 | DISABILITY ACCESS ACCOUNT | 0 | 1,830,000 |
| 0007000 | BREAST CANCER RESEARCH ACCOUNT | 601,000 | 1,893,000 |
| 0009000 | BREAST CANCER CONTROL ACCOUNT | 607,000 | 71,000 |
| 0012000 | ATTY GEN ANTITRUST ACCOUNT | 0 | 449,000 |
| 0014000 | HAZARDOUS WASTE CONTROL ACCT | 12,612,000 | 10,458,000 |
| 0017000 | FINGERPRINT FEES ACCOUNT | 7,018,000 | 6,555,000 |
| 0018000 | SITE REMEDIATION ACCOUNT | 0 | 413,000 |
| 0023000 | FARMWORKER REMEDIAL ACCOUNT | 10,000 | 0 |
| 0028000 | UNIFIED PROGRAM ACCOUNT | 982,000 | 665,000 |
| 0032000 | FIREARM SAFETY ACCOUNT | 74,000 | 16,000 |
| 0033000 | STATE ENERGY CONSER ASST ACCT | 0 | 2,919,000 |
| 0035000 | SURFACE MINING & RECLAMATION | 0 | 25,000 |
| 0041000 | AERONAUTICS ACCOUNT | 249,000 | 570,000 |
| 0042000 | STATE HIGHWAY ACCOUNT | 417,405,000 | 446,230,000 |
| 0044000 | MOTOR VEHICLE ACCOUNT | 333,868,000 | 269,484,000 |
| 0046000 | PUBLIC TRANSPORTATION ACCT | 29,690,000 | 241,195,000 |
| 0048000 | TRANSPORTATION REV ACCOUNT | 407,815,000 | 350,420,000 |
| 0052000 | LOCAL AIRPORT LOAN ACCOUNT | 446,000 | 0 |
| 0061000 | MOTOR VEHICLE FUEL ACCOUNT | 525,674,000 | 446,069,000 |
| 0064000 | MOTOR VEHICLE LIC FEE ACCT | 50,525,000 | 68,110,000 |
| 0065000 | ILLEGAL DRUG LAB CLEANUP ACCT | 1,000 | 63,000 |
| 0066000 | SALE OF TOBACCO TO MINORS CTRL | 26,000 | 341,000 |
| 0067000 | STATE CORPORATIONS FUND | 16,925,000 | 517,000 |
| 0069000 | BARBERING/COSMETOLOGY CONT FD | 1,445,000 | 554,000 |
| 0074000 | MEDICAL WASTE MANAGEMENT FUND | 115,000 | 262,000 |
| 0075000 | RADIATION CONTROL FUND | 1,681,000 | 2,195,000 |
| 0076000 | TISSUE BANK LICENSE FUND | 31,000 | 55,000 |
| 0078000 | GRAPHIC DESIGN LICENSE PLATE F | 100,000 | 102,000 |
| 0080000 | CHILDHOOD LEAD POISONG PVTN FD | 0 | 1,581,000 |
| 0082000 | EXPORT DOCUMENT PROGRAM FUND | 70,000 | 55,000 |
| 0083000 | VETERANS SERVICE OFFICE FUND | 46,000 | 259,000 |
| 0093000 | CONSTRUCTN MANGEMNT EDUC ACCT | 12,000 | 54,000 |
| 0094000 | RETAIL SALES TAX | 9,380,000 | 0 |
| 0098000 | CLINICAL LAB IMPROVEMENT FUND | 1,192,000 | 985,000 |
| 0099000 | HEALTH STATISTICS SPEC FUND | 2,728,000 | 2,162,000 |
| 0100000 | CALIF USED OIL RECYCLING FUND | 962,000 | 1,619,000 |
| 0106000 | PESTICIDE REGULATION FUND | 16,018,000 | 4,118,000 |
| 0108000 | ACUPUNCTURE FUND | 126,000 | 101,000 |
| 0111000 | DEPT OF FOOD & AGRICULT. ACCT | 5,249,000 | 14,156,000 |
| 0115000 | AIR POLLUTION CONTROL FUND | 13,199,000 | 5,425,000 |
| 0119000 | SCH FACILITIES FUND 1998 | 0 | 5,576,000 |
| 0121000 | HOSPITAL BUILDING FUND | 11,000 | 5,443,000 |
| 0122000 | EMERGENCY FOOD FOR FAMILIES FD | 0 | 4,000 |
| 0129000 | WATER DEVICE CERT SPEC ACC | 7,000 | 0 |
| 0132000 | WORKERS COMP MNGDCARE FUND | 0 | 13,000 |
| 0133000 | CALIF BEVERAGE CONTAINER RECYL | 48,222,000 | 54,283,000 |
| 0140000 | ENVIRONMENTL LICENSE PLATE FD | 3,668,000 | 1,159,000 |

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190201 TO 20190228

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|---------------------------------|-------------|------------|
| 0141000 | SOIL CONSERVATION FUND | 24,000 | 54,000 |
| 0142000 | SEXUAL HABITUAL OFFENDER, DOJ | 168,000 | 151,000 |
| 0143000 | CA HEALTH DATA & PLANNING FD | 166,000 | 1,641,000 |
| 0152000 | ST BD OF CHIROPRACTIC EXAMINERS | 254,000 | 183,000 |
| 0158000 | TRAVEL SELLER | 53,000 | 76,000 |
| 0159000 | ST TRIAL COURT IMPROV & MODERN | 277,000 | 3,385,000 |
| 0163000 | CONTINUING CARE PROVIDER FEE | 42,000 | 0 |
| 0166000 | CERTIFICATION ACCT-CONS AFF FD | 0 | 69,000 |
| 0168000 | STRUCTURAL PEST CONTROL | 8,000 | 8,000 |
| 0169000 | CALIF DEBT LIMIT ALLOC COMM | 156,000 | 17,000 |
| 0171000 | CALIF DEBT & INVEST ADV COMM | 75,000 | 67,000 |
| 0172000 | DEV DISABILITIES PROGRAM DEV | 319,000 | 0 |
| 0175000 | DISPENSING OPTICIANS FUND | 52,000 | 9,000 |
| 0177000 | FOOD SAFETY FUND | 1,701,000 | 763,000 |
| 0179000 | ENVIRONMENTAL LAB IMPROV FUND | 259,000 | 0 |
| 0181000 | REGISTERED NURSE EDUCATION | 0 | 76,000 |
| 0183000 | ENVIRON ENHANC MIT DEMO PGM FD | 0 | 6,000 |
| 0184000 | EMPLOY DEV DEPT BENEFIT AUDIT | 0 | 1,100,000 |
| 0185000 | EMPLOYMT DEV DEPT CONTINGENT | 23,232,000 | 14,825,000 |
| 0191000 | FAIR AND EXPOSITION FUND | 572,000 | 0 |
| 0193000 | WASTE DISCHARGE PERMIT FUND | 7,510,000 | 394,000 |
| 0194000 | EMERG MED SRVS TRNG PGM APROV | 33,000 | 2,000 |
| 0198000 | CA FIRE & ARSON TRAINING FD | 14,000 | 118,000 |
| 0203000 | GENETIC DISEASE TESTING FUND | 7,025,000 | 12,022,000 |
| 0207000 | FISH & WILDLIFE POLLUTION ACCT | 21,000 | 0 |
| 0213000 | NATIVE SPECIES CONSV & ENHAN | 11,000 | 0 |
| 0214000 | RESTITUTION FUND | 1,172,000 | 8,564,000 |
| 0217000 | INSURANCE FUND | 8,377,000 | 11,634,000 |
| 0223000 | WORKERS' COMP ADMIN REVOLV FD | 3,412,000 | 42,614,000 |
| 0226000 | CA TIRE RECYCLING MGMT FUND | 1,725,000 | 3,905,000 |
| 0228000 | SEC OF STATE'S BUSINESS FEE FD | 3,891,000 | 45,000 |
| 0230000 | CIGARETTE & TOBACCO - ALLOCATE | 11,999,000 | 20,597,000 |
| 0231000 | CIGARET.& TOB./HEALTH EDUCAT. | 3,682,000 | 2,572,000 |
| 0232000 | CIGARET.& TOB./HOSPITAL SERV. | 0 | 17,236,000 |
| 0233000 | CIGARET.& TOB./PHYSICIAN SERV. | 0 | 5,439,000 |
| 0234000 | CIGARET.& TOB./RESEARCH ACCT. | 1,030,000 | 3,477,000 |
| 0235000 | CIGARET.& TOB./PUBLIC RESOURCE | 1,030,000 | 22,000 |
| 0236000 | CIGARET. & TOB./UNALLOCATED | 2,000 | 9,242,000 |
| 0239000 | PRIVATE SECURITY SRVS FUND | 912,000 | 373,000 |
| 0240000 | LOCAL AGY DEPOSIT SECURITY FD | 0 | 134,000 |
| 0245000 | MOBILEHOME PARK & SPEC.OCC.RF | 2,907,000 | 800,000 |
| 0247000 | DRINKING WATER OPERATOR CERT | 61,000 | 0 |
| 0256000 | SEXUAL PREDATOR PUBLIC INFO | 0 | 9,000 |
| 0259000 | SUPPLEMENTAL CONTRIB PROG FUND | 16,000 | 16,000 |
| 0261000 | OFF HIGHWAY LICENSE FEE | 67,000 | 0 |
| 0263000 | OFF-HIGHWAY VEHICLE TRUST | 7,698,000 | 1,335,000 |
| 0264000 | OSTEOPATHIC MED BD CONTINGENT | 180,000 | 132,000 |
| 0268000 | PEACE OFFICERS TRAINING | 16,000 | 26,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190201 TO 20190228

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0269000 | GLASS PROCESSING FEE ACCOUNT | 16,353,000 | 4,055,000 |
| 0270000 | TECHNICAL ASSISTANCE FUND | 1,735,000 | 10,109,000 |
| 0271000 | CERTIFICATION FUND | 124,000 | 0 |
| 0272000 | INFANT BOTULISM TRTMT & PREV | 728,000 | 2,412,000 |
| 0275000 | HAZ & IDLE-DESERTED ABATMT FD | 532,000 | 0 |
| 0276000 | PENALTY ACCT-CA.BEVERAGE RECYC | 27,000 | 0 |
| 0277000 | BIMETAL PROCESSING FEE ACCT | 148,000 | 15,000 |
| 0278000 | PET PROCESSING FEE ACCT | 14,272,000 | 4,144,000 |
| 0279000 | CHILD HEALTH & SAFETY FUND | 313,000 | 9,000 |
| 0280000 | PHYSICIAN ASSISTANT FD | 159,000 | 94,000 |
| 0281000 | RECYCLING MARKET DEV REV LOAN | 205,000 | 2,073,000 |
| 0288000 | INTERNTL STUDENT EXCHANGE VST | 5,000 | 0 |
| 0289000 | HLTH INS COUNSELING/ADVOCACY | 1,611,000 | 120,000 |
| 0290000 | PILOT COMMISSIONERS' SPEC FD | 0 | 208,000 |
| 0293000 | MOTOR CARRIER'S SAFETY IMPROV | 150,000 | 0 |
| 0294000 | REMOVAL/REMEDIAL ACTION ACCT | 17,000 | 136,000 |
| 0295000 | PODIATRIC MEDICINE FUND | 104,000 | 43,000 |
| 0298000 | FINANCIAL INSTITUTIONS FUND | 22,858,000 | 5,081,000 |
| 0299000 | CREDIT UNION FUND | 9,308,000 | 2,508,000 |
| 0300000 | PROFESSIONAL FORESTER REGIS | 0 | 8,000 |
| 0305000 | PRIVATE POSTSECONDARY ED | 869,000 | 743,000 |
| 0306000 | SAFE DRINKING WATER ACCOUNT | 7,398,000 | 2,000 |
| 0310000 | PSYCHOLOGY FUND | 296,000 | 261,000 |
| 0312000 | EMERG MED SVCS PERSONNEL FUND | 249,000 | 38,000 |
| 0317000 | REAL ESTATE FUND | 3,293,000 | 3,123,000 |
| 0318000 | COLLINS-DUGAN CCC REIMBR ACCT | 2,763,000 | 10,160,000 |
| 0319000 | RESPIRATORY CARE FUND | 259,000 | 165,000 |
| 0320000 | OIL SPILL PREVENTION & ADMIN | 452,000 | 104,000 |
| 0321000 | OIL SPILL RESPONSE TRUST FUND | 2,000 | 0 |
| 0322000 | ENVIRONMENTAL ENHANCEMENT FUND | 1,000 | 0 |
| 0325000 | ELECTRONIC & APPL REPAIR FUND | 254,000 | 118,000 |
| 0326000 | ATHLETIC COMMISSION FUND | 637,000 | 96,000 |
| 0328000 | PUB SCHL PLN, DESIGN,CONST REV | 0 | 1,101,000 |
| 0329000 | VEHICLE LICENSE COLLECTN ACCT | 4,796,000 | 31,926,000 |
| 0331000 | SALES TAX ACCOUNT | 512,674,000 | 355,373,000 |
| 0332000 | VEHICLE LICENSE FEE ACCOUNT | 157,901,000 | 201,564,000 |
| 0335000 | REGISTERED ENV HLTH SPECIST FD | 12,000 | 45,000 |
| 0336000 | MINE RECLAMATION ACCOUNT | 71,000 | 30,000 |
| 0338000 | STRONG-MOTION INSTR/SEIMC MAPG | 5,372,000 | 82,000 |
| 0347000 | SCHOOL LAND BANK FUND | 0 | 11,000 |
| 0351000 | MENTAL HEALTH SUBACCOUNT- | 93,379,000 | 93,379,000 |
| 0365000 | HISTORIC PROPERTY MAINT FUND | 47,000 | 246,000 |
| 0366000 | INDIAN GAMING REV SHARING TRST | 30,661,000 | 0 |
| 0367000 | INDIAN GAMING SPEC DISTRIB FD | 13,575,000 | 2,483,000 |
| 0376000 | SPEECH-LANGUAGE PATH/AUDIOLOGY | 91,000 | 68,000 |
| 0378000 | ATTORNEY GEN FALSE CLAIMS ACT | 0 | 1,612,000 |
| 0381000 | PUB INTEREST R D & D | 0 | 6,000 |
| 0382000 | RENEWABLE RESOURCE TRUST FUND | 0 | 2,464,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190201 TO 20190228

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0386000 | SOLID WASTE DISP CLEANUP TRUST | 0 | 454,000 |
| 0387000 | INTEGRATED WASTE MGMT ACCOUNT | 839,000 | 5,985,000 |
| 0392000 | ST PARKS AND RECREATION ACCT | 27,439,000 | 18,800,000 |
| 0396000 | SELF-INSURANCE PLANS FUND | 8,000 | 8,000 |
| 0399000 | STRUCTL PEST CONTRL EDU&ENFORC | 25,000 | 8,000 |
| 0400000 | REAL ESTATE APPRAISERS REG FD | 128,000 | 160,000 |
| 0407000 | TEACHER CREDENTIALS | 2,498,000 | 1,859,000 |
| 0408000 | TEST DEVELOPMENT & ADMIN ACCT | 527,000 | 15,000 |
| 0410000 | TRANSCRIPT REIMBURSEMENT FUND | 9,000 | 2,000 |
| 0412000 | TRANSPORTATION RATE | 1,000 | 3,000 |
| 0421000 | VEHICLE INSPECTION & REPAIR FD | 6,997,000 | 4,206,000 |
| 0434000 | AIR TOXICS INVENTORY & ASSESMT | 0 | 114,000 |
| 0439000 | UNDERGRD STOR TANK CLEANUP FD | 4,645,000 | 30,134,000 |
| 0447000 | WILDLIFE RESTORATION FUND | 548,000 | 303,000 |
| 0448000 | OCCUPANCY COMPLIANCE MONITOR | 9,000 | 832,000 |
| 0449000 | WINTER RECREATION FUND | 134,000 | 0 |
| 0452000 | ELEVATOR SAFETY ACCOUNT | 2,562,000 | 142,000 |
| 0453000 | PRESSURE VESSEL ACCOUNT | 257,000 | 10,000 |
| 0457000 | TAX CREDIT ALLOC FEE ACCOUNT | 790,000 | 449,000 |
| 0460000 | DEALERS RECORD OF SALES SP ACT | 1,814,000 | 2,346,000 |
| 0461000 | PUC TRANSPORTATION REIMB ACCT | 15,597,000 | 3,016,000 |
| 0462000 | PUC UTILITIES REIMBMENT ACCT | 18,505,000 | 12,869,000 |
| 0464000 | HIGH COST FUND A ADM COMM FD | 3,745,000 | 3,071,000 |
| 0465000 | ENERGY RESOURCES PROGRAMS A/C | 6,028,000 | 9,736,000 |
| 0470000 | HIGH-COST FUND-B ADM COMM FD | 135,000 | 1,261,000 |
| 0471000 | UNIV LIFELINE TELEP SVC TRST | 49,084,000 | 53,968,000 |
| 0478000 | VECTORBORNE DISEASE ACCOUNT | 0 | 19,000 |
| 0481000 | GARMNT MANUFACTURERS SPECL A/C | 13,000 | 0 |
| 0483000 | DEAF & DESABLED TELECOMM PGM | 4,693,000 | 1,590,000 |
| 0492000 | STATE ATHLETIC COMM NEURO EXAM | 2,000 | 0 |
| 0493000 | TELECONNECT FD - ADM COMM FD | 9,351,000 | 13,642,000 |
| 0497000 | LOCAL GOV'T GEOTHER.RES.REVOL. | 104,000 | 210,000 |
| 0501000 | CALIFORNIA HOUSING FINANCE | 59,626,000 | 40,082,000 |
| 0502000 | CALIF WATER RESOURCES DEV BOND | 70,394,000 | 58,513,000 |
| 0506000 | CENTRAL VALLEY WATER PROJ CONS | 48,315,000 | 12,960,000 |
| 0507000 | CENTRAL VALLEY WATER PROJ REV | 81,266,000 | 3,057,000 |
| 0512000 | ST COMPENSATION INSURANCE FD | 226,535,000 | 252,623,000 |
| 0514000 | EMPLOYMENT TRAINING FUND | 7,397,000 | 7,356,000 |
| 0516000 | HARBORS & WATERCRAFT REVOL FD | 3,897,000 | 7,297,000 |
| 0518000 | HLTH FAC CONST LOAN INSURANCE | 123,000 | 0 |
| 0526000 | CA SCHOOL FINANCE AUTHORITY FD | 0 | 29,000 |
| 0530000 | MOBILEHM PK REHAB & PURCHASE F | 298,000 | 78,000 |
| 0557000 | TOXIC SUBSTANCES CONTROL ACCT | 10,694,000 | 7,852,000 |
| 0558000 | FARM & RANCH SOLID WASTE CLEAN | 0 | 21,000 |
| 0562000 | STATE LOTTERY FUND | 218,072,000 | 58,736,000 |
| 0564000 | SCHOLARSHARE ADM FUND | 59,000 | 135,000 |
| 0566000 | DOJ CHILD ABUSE FUND | 34,000 | 37,000 |
| 0567000 | GAMBLING CONTROL FUND | 1,425,000 | 1,653,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190201 TO 20190228

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0569000 | GAMBLING CONTROL FINES & PENLT | 15,000 | 21,000 |
| 0576000 | ST UNIV DORMITORY CONSTRUCTN | 0 | 50,684,000 |
| 0582000 | HIGH POLLUTER REPAIR/REMOVAL | 2,463,000 | 1,042,000 |
| 0585000 | COUNTIES CHILDREN & FAMILIES | 26,598,000 | 50,051,000 |
| 0587000 | FAMILY LAW TRUST FUND | 179,000 | 25,000 |
| 0588000 | UNEMPLOYMENT COMP DISABL FUND | 414,866,000 | 425,240,000 |
| 0592000 | VETS FARM/HOME BUILDING-1943 | 27,647,000 | 20,527,000 |
| 0600000 | VENDING STAND FUND | 255,000 | 99,000 |
| 0601000 | AGRICULTURE BUILDING FUND | 36,000 | 2,000 |
| 0604000 | ARMORY FUND | 685,000 | 0 |
| 0610000 | ORIENTATION CNTR BLIND TRUST | 0 | 6,000 |
| 0617000 | STATE WTR. POLLUTION CONTROL | 11,691,000 | 40,000 |
| 0623000 | CA CHILDREN/FAMILIES TRUST FD | 39,000 | 9,373,000 |
| 0629000 | SAFE DRINKING WTR ST REVLY FD | 666,000 | 0 |
| 0631000 | MASS MEDIA COMM ACCT, CHILD/FM | 1,994,000 | 4,750,000 |
| 0634000 | EDUCATION ACCT, CHILD/FAM FRST | 831,000 | 7,481,000 |
| 0636000 | CHILD CARE ACCT, CHILD/FAM FRS | 425,000 | 5,107,000 |
| 0637000 | RESEARCH DEVEL ACCT | 604,000 | 4,037,000 |
| 0638000 | ADMINISTRATION ACCT | 332,000 | 1,487,000 |
| 0639000 | UNALLOCATED ACCOUNT | 6,190,000 | 3,950,000 |
| 0641000 | DOMESTIC VIOLENCE RESTRAINING | 41,000 | 0 |
| 0648000 | MOBILEHOME/MFG HOME REV FUND | 6,841,000 | 7,579,000 |
| 0649000 | CA INFRASTRT & ECON DEVL BANK | 2,000 | 689,000 |
| 0653000 | SEISMIC RETROFIT BOND 1996 | 0 | 3,000 |
| 0660000 | PUBLIC BUILDINGS CONSTRUCTN | 247,423,000 | 42,687,000 |
| 0668000 | PUBLIC BLDG CONSTRUCT SUBACCT | 301,357,000 | 25,916,000 |
| 0673000 | PASSENGER EQUIPMT ACQUISITION | 0 | 6,092,000 |
| 0678000 | PRISON INDUSTRIES REVOLV FD | 17,516,000 | 16,599,000 |
| 0679000 | STATE WATER QUALITY CONTROL | 1,368,000 | 74,000 |
| 0687000 | DONATED FOOD REVOLVING FUND | 356,000 | 78,000 |
| 0691000 | WATER RESOURCES REVOLVING | 61,543,000 | 51,851,000 |
| 0698000 | HOME PURCHASE ASSISTANCE FUND | 0 | 4,780,000 |
| 0702000 | P&V- CONSUMER AFFAIRS FUND | 160,000 | 11,112,000 |
| 0703000 | CLEAN AIR & TRANSP IMPROV FUND | 0 | 64,000 |
| 0704000 | P&V- ACCOUNTANCY FUND | 527,000 | 576,000 |
| 0706000 | ARCHITECTS BOARD FUND, CA | 381,000 | 148,000 |
| 0707000 | CALIF SAFE DRINKING WATER FUND | 0 | 431,000 |
| 0717000 | CEMETERY AND FUNERAL FUND | 429,000 | 162,000 |
| 0735000 | P&V- CONTRACTORS' LICENSE FD | 3,584,000 | 2,691,000 |
| 0741000 | P&V- DENTISTRY FUND | 973,000 | 534,000 |
| 0748000 | FISH/WILDLFE HABITAT ENHANCMT | 0 | 59,000 |
| 0749000 | REFUNDING ESCROW FUND | 0 | 356,000 |
| 0752000 | HOME FURN & THERMAL INSULATION | 483,000 | 220,000 |
| 0755000 | LICENSED MIDWIFERY FUND | 3,000 | 0 |
| 0757000 | LANDSCAPE ARCHITECTS FUND | 29,000 | 30,000 |
| 0758000 | MEDICAL BD OF CALIF | 5,178,000 | 2,475,000 |
| 0759000 | P&V- PHYSICAL THERAPY FUND | 423,000 | 218,000 |
| 0761000 | P&V- REGISTERED NURSING FUND | 4,746,000 | 2,021,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190201 TO 20190228

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|---------------|---------------|
| 0763000 | P&V- OPTOMETRY FUND | 163,000 | 121,000 |
| 0767000 | P&V- PHARMACY BD CONTINGENT | 1,428,000 | 1,058,000 |
| 0769000 | PRIVATE INVESTIGATOR FUND | 41,000 | 24,000 |
| 0770000 | PROF ENGINEER LAND SURV GEO FD | 435,000 | 301,000 |
| 0771000 | COURT REPORTERS FUND | 75,000 | 58,000 |
| 0773000 | P&V- BEHAVIORAL SCI EXAMINERS | 685,000 | 568,000 |
| 0775000 | P&V- STRUCTURAL PEST CONTROL | 269,000 | 200,000 |
| 0777000 | VETERINARY MEDICAL BD CONTG FD | 324,000 | 255,000 |
| 0779000 | VOCATNL NURSING/PSYCH TECH FD | 1,163,000 | 698,000 |
| 0803000 | STATE CHILDREN'S TRUST FUND | 0 | 25,000 |
| 0813000 | SELF-HELP HOUSING FUND | 200,000 | 208,000 |
| 0814000 | CA STATE LOTTERY EDUCATION | 0 | 37,000 |
| 0815000 | JUDGES RETIREMENT FUND | 17,972,000 | 18,540,000 |
| 0820000 | LEGISLATORS RETIREMENT FUND | 660,000 | 630,000 |
| 0821000 | FLEXSELECT BENEFIT FUND | 1,688,000 | 1,853,000 |
| 0822000 | PUBLIC EMPLOYEES HEALTH CARE | 269,902,000 | 239,632,000 |
| 0829000 | HEALTH PROFESSIONS EDUC FUND | 0 | 316,000 |
| 0830000 | PUBLIC EMPLOYEES' RETIREMENT | 2,566,822,000 | 2,562,454,000 |
| 0833000 | ANNUITANTS' HEALTH CARE COV FD | 53,823,000 | 58,222,000 |
| 0834000 | MEDI-CAL INPATIENT PMT ADJ FD | 1,300,000 | 0 |
| 0835000 | TEACHERS RETIREMENT | 164,003,000 | 164,233,000 |
| 0840000 | CA MOTORCYCLIST SAFETY FD | 132,000 | 0 |
| 0849000 | REPLACEMENT BENEFIT CUST. FD | 1,415,000 | 2,775,000 |
| 0865000 | MENTAL HEALTH MANAGED CARE DP | 7,884,000 | 14,336,000 |
| 0872000 | STATE HOSPITAL ACCOUNT, | 13,946,000 | 0 |
| 0884000 | JUDGE RETIREMENT SYSTEM II FD | 4,537,000 | 6,731,000 |
| 0886000 | SENIORS SPECIAL FD,CALIFORNIA | 0 | 30,000 |
| 0904000 | CA HEALTH FACILITIES FIN AUTH | 579,000 | 982,000 |
| 0908000 | SCHOOL EMPLOYEES FUND | 4,828,000 | 19,146,000 |
| 0910000 | CONDEMNATION DEPOSITS FUND | 6,056,000 | 13,311,000 |
| 0911000 | EDUC FACILITIES AUTHORITY | 0 | 23,000 |
| 0914000 | BAY FILL CLEAN-UP ABATMENT | 0 | 75,000 |
| 0915000 | DEFERRED COMPENSATION PLAN FD | 3,421,000 | 2,397,000 |
| 0917000 | INMATES' WELFARE FUND | 6,037,000 | 4,458,000 |
| 0918000 | SMALL BUSINESS EXPANSION | 0 | 165,000 |
| 0920000 | LITIGATION DEPOSIT FUND | 10,307,000 | 77,227,000 |
| 0927000 | J SERNA FARMWORKER HOUSNG GRNT | 72,000 | 466,000 |
| 0928000 | FOREST RESOURCES IMPROV FUND | 0 | 716,000 |
| 0929000 | HOUSING REHABILITATION LOAN | 23,000 | 6,518,000 |
| 0930000 | POLLUTN CONTRL FINANCING AUTH | 45,001,000 | 30,306,000 |
| 0932000 | TRIAL COURT TRUST FUND | 49,473,000 | 98,797,000 |
| 0933000 | MANAGED CARE FUND | 601,000 | 5,015,000 |
| 0938000 | RENTAL HOUSING CONSTRUCTN FD | 0 | 21,000 |
| 0942000 | SPECIAL DEPOSIT FUND | 38,873,000 | 16,651,000 |
| 0948000 | CAL ST UNIV & COLL TRUST FUND | 503,577,000 | 385,885,000 |
| 0950000 | PUB EMPLOY CONTINGENCY RESRV | 346,113,000 | 328,467,000 |
| 0952000 | STATE PARK CONTINGENT | 4,490,000 | 528,000 |
| 0960000 | STUDENT TUITION RECOVERY FUND | 0 | 141,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190201 TO 20190228

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| ----- | ----- | ----- | ----- |
| 0965000 | TIMBER TAX | 0 | 2,000 |
| 0972000 | MANUFACTURED HOME RECOVERY FD | 76,000 | 2,000 |
| 0980000 | PREDEVELOPMENT LOAN FUND | 250,000 | 20,000 |
| 0985000 | EMERGENCY HOUSING & ASST FUND | 0 | 630,000 |
| 1008000 | FIREARMS SAFETY/ENFRMNT SPCL | 621,000 | 887,000 |
| 3002000 | ELECTRICIAN CERTIF FUND | 74,000 | 65,000 |
| 3004000 | GARMENT INDUSTRY REGULATIONS | 120,000 | 0 |
| 3010000 | PIERCE'S DISEASE MGMT ACCOUNT | 7,432,000 | 56,000 |
| 3015000 | GAS CONSUMPTION SURCHARGE FUND | 147,163,000 | 6,977,000 |
| 3016000 | MISSING PERSONS DNA DATA BASE | 223,000 | 193,000 |
| 3017000 | OCCUPATIONAL THERAPY FUND | 188,000 | 123,000 |
| 3018000 | DRUG AND DEVICE SAFETY FUND | 1,368,000 | 486,000 |
| 3022000 | APPRENTICESHIP TRNG CONTRIB FD | 898,000 | 604,000 |
| 3023000 | WIC MANUFACTURER REBATE FUND | 17,693,000 | 17,693,000 |
| 3025000 | ABANDONED MINE RECLAMATION | 24,000 | 8,000 |
| 3030000 | WORKERS' OCCUP SFTY/HLTH ED FD | 0 | 79,000 |
| 3033000 | CALIF.MEMORIAL SCHOLARSHIP FD | 11,000 | 0 |
| 3037000 | STATE COURT FACILITIES CONST F | 4,805,000 | 7,108,000 |
| 3042000 | VICTIMS OF CORP FRAUD COMP FD | 167,000 | 47,000 |
| 3046000 | OIL, GAS, AND GEOTHERMAL ADMIN | 49,919,000 | 8,461,000 |
| 3053000 | PUBLIC RGHTS LAW ENFRMNT SPEC | 0 | 1,274,000 |
| 3056000 | SAFE DRKNG WATR & TOXIC ENFORC | 876,000 | 317,000 |
| 3057000 | DAM SAFETY FUND | 2,000 | 1,670,000 |
| 3058000 | WATER RIGHTS FUND | 67,000 | 5,000 |
| 3060000 | APPELLATE COURT TRUST FUND | 66,000 | 19,000 |
| 3062000 | ENGY FAC LICENSE AND COMPL FD | 0 | 63,000 |
| 3064000 | MENTAL HLTH PRACTITIONER ED FD | 0 | 3,000 |
| 3065000 | ELEC WSTE RCVRY RCVLG ACCT | 22,200,000 | 5,175,000 |
| 3066000 | COURT FACILITIES TRUST FUND | 16,000 | 5,223,000 |
| 3067000 | CIGARETTE TOBACCO PRODS COMPL | 595,000 | 688,000 |
| 3068000 | VOCATIONAL NURSE EDUCATION FD | 0 | 14,000 |
| 3069000 | NATUROPATHIC DOCTOR'S FUND | 34,000 | 20,000 |
| 3071000 | CAR WASH WORKER RESTITUTION FD | 4,000 | 0 |
| 3072000 | CAR WASH WORKER FUND | 4,000 | 35,000 |
| 3074000 | MEDICAL MARIJUANA PROGRAM FUND | 0 | 22,000 |
| 3079000 | CHILDRENS MED SERVICES REBATE | 107,000 | 0 |
| 3080000 | AIDS DRUG ASSIST PGM REBATE | 64,435,000 | 40,921,000 |
| 3081000 | CANNERY INSPECTION FUND | 494,000 | 210,000 |
| 3084000 | ST CERTIFIED UNIFIED PGM AGY | 0 | 3,000 |
| 3085000 | MENTAL HEALTH SERVICES FUND | 57,974,000 | 354,305,000 |
| 3086000 | DNA IDENTIFICATION FUND | 2,918,000 | 3,673,000 |
| 3087000 | UNFAIR COMPETITION LAW FUND | 0 | 2,172,000 |
| 3088000 | REGISTRY OF CHARITABLE TRUSTS | 283,000 | 485,000 |
| 3089000 | PUC PUBLIC ADVOCATES OFFICE AC | 0 | 6,180,000 |
| 3098000 | DPH LICENSING & CERT PGM FUND | 7,784,000 | 16,820,000 |
| 3100000 | DWR ELECTRIC POWER FUND | 140,455,000 | 73,544,000 |
| 3103000 | HATCHERY AND INLAND FISHERIES | 1,721,000 | 0 |
| 3108000 | PROFESSIONAL FIDUCIARY FUND | 37,000 | 22,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190201 TO 20190228

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|---------------------------------|-------------|-------------|
| 3109000 | NATURAL GAS SUBACCT, PIRD&D | 0 | 1,298,000 |
| 3114000 | BIRTH DEFECTS MONITORING PGM | 265,000 | 356,000 |
| 3117000 | ALTERNATIVE & RENEWABLE FUEL | 6,286,000 | 2,644,000 |
| 3119000 | AIR QUALITY IMPROVEMENT FUND | 2,477,000 | 16,046,000 |
| 3121000 | OCCUPATIONAL SAFETY & HEALTH | 872,000 | 481,000 |
| 3122000 | ENHANCED FLEET MODERNIZATION | 729,000 | 3,424,000 |
| 3133000 | MANAGED CARE ADMIN FINES FUND | 155,000 | 0 |
| 3137000 | EMERGENCY MEDICAL TECH CERT | 140,000 | 9,000 |
| 3138000 | IMMEDIATE & CRITICAL NEEDS | 14,261,000 | 23,440,000 |
| 3140000 | STATE DENTAL HYGIENE FUND | 145,000 | 50,000 |
| 3141000 | CA ADVANCED SERVICES FUND | 5,187,000 | 35,000 |
| 3142000 | STATE DENTAL ASSISTANT FUND | 176,000 | 69,000 |
| 3145000 | UST ORPHAN SITE CLEANUP FUND | 0 | 34,000 |
| 3147000 | SMALL COMMUNITY GRANT FUND | 145,000 | 0 |
| 3150000 | STATE PUBLIC WORKS ENFORCEMENT | 93,000 | 2,000 |
| 3152000 | LABOR ENFORCEMENT & COMPLIANCE | 107,000 | 391,000 |
| 3153000 | HORSE RACING FUND | 0 | 990,000 |
| 3158000 | HOSPITAL QUALITY ASSURANCE REV | 671,822,000 | 283,596,000 |
| 3160000 | WASTEWATER OPERATOR CERT FUND | 55,000 | 0 |
| 3167000 | SKILLED NURSING FAC QUALITY & | 42,000 | 235,000 |
| 3168000 | EMER MED AIR TRAN CHILD COVER | 430,000 | 0 |
| 3175000 | CALIFORNIA HEALTH TRUST FUND | 52,643,000 | 43,755,000 |
| 3205000 | APPLIANCE EFFICIENCY ENFORCE | 0 | 14,000 |
| 3211000 | ELECTRIC PROG INVEST CHRG FD | 1,119,000 | 13,830,000 |
| 3228000 | GREENHOUSE GAS REDUCTION FD | 0 | 82,061,000 |
| 3237000 | COST OF IMPLEMENTATION ACCT | 0 | 4,410,000 |
| 3238000 | ST PARKS REV INCENTIVE SUBACCT | 0 | 911,000 |
| 3240000 | SECONDHAND DEALER & PAWNBR FD | 44,000 | 31,000 |
| 3244000 | PDATA FUND | 84,000 | 0 |
| 3252000 | CURES FUND | 125,000 | 0 |
| 3254000 | BUSINESS PROGRAMS MODERN | 170,000 | 11,000 |
| 3255000 | HOME CARE FUND | 347,000 | 0 |
| 3268000 | PROPERTY TAX POSTPONEMENT FUND | 376,000 | 499,000 |
| 3285000 | ELECTRONIC RECORDING AUTH FUND | 2,000 | 10,000 |
| 3288000 | CANNABIS CONTROL FUND | 657,000 | 5,953,000 |
| 3290000 | ROAD MAINT AND REHAB ACCT | 230,813,000 | 117,703,000 |
| 3291000 | TRADE CORRIDOR ENHANCE ACT | 5,424,000 | 312,000 |
| 3292000 | STATE PROJECT INFRASTRUCTURE FD | 0 | 4,880,000 |
| 3297000 | MAJOR LEAGUE SPORT EVENT RAFFL | 0 | 32,000 |
| 3301000 | LEAD-ACID BATTERY CLEANUP FUND | 1,002,000 | 71,000 |
| 3303000 | AMMUN SAFE AND ENFORCEMENT FD | 2,000 | 388,000 |
| 3317000 | BUILDING HOMES AND JOBS TRUST | 62,016,000 | 0 |
| 6001000 | SAFE DRNKNG CLN WTR WTRSHD PRO | 0 | 170,000 |
| 6029000 | CA CLEAN WATER/AIR SAFE NBRHD | 105,000 | 737,000 |
| 6031000 | WTR SEC,CLN DRNKNG MR, CST BCH | 6,000 | 1,135,000 |
| 6036000 | ST SCHOOL FACILITIES FD 2002 | 0 | 8,552,000 |
| 6037000 | HOUSING/EMER SHELTER TRUST FD | 0 | 50,000 |
| 6043000 | HIGH-SPEED PASSENGER TRAIN | 5,000 | 56,505,000 |

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190201 TO 20190228

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|----------------|---------------|
| 6044000 | SCHOOL FACILITIES FD, 2004 ST | 0 | 7,439,000 |
| 6047000 | STEM CELL RESEARCH AND CURES | 8,298,000 | 18,029,000 |
| 6048000 | 2006 UNIV CAP OUTLAY BD FD | 0 | 320,000 |
| 6049000 | 2006 CA COMM COLLEGE BD FD | 0 | 320,000 |
| 6051000 | SAFE DRINKING WATER OF 2006 | 0 | 19,884,000 |
| 6052000 | DISASTR & FLOOD BND FD OF 2006 | 7,729,000 | 17,529,000 |
| 6053000 | HWY SFTY, TRAFFIC RED FD 2006 | 9,155,000 | 11,042,000 |
| 6057000 | 2006 STATE SCHOOL FAC FUND | 2,197,000 | 1,197,000 |
| 6066000 | HOUSING/EMERGENCY SHELTER FD | 10,000,000 | 17,407,000 |
| 6082000 | HOUSING FOR VETERANS FUND | 10,000,000 | 6,276,000 |
| 6083000 | WTR QLTY, SUPY & INFRSTCR IMPV | 26,839,000 | 11,668,000 |
| 6084000 | NO PLACE LIKE HOME FUND | 7,000,000 | 0 |
| 6086000 | 2016 STATE SCHOOL FACILITIES | 0 | 60,828,000 |
| 6088000 | DROUGHT WTR PRK CLMT CSTL OTR | 3,000 | 269,000 |
| 6801000 | TRANS FINANCNG SUBACCT,SHA,STF | 0 | 4,000 |
| 7505000 | REVOLVING LOANS FUND | 14,000 | 0 |
| 8001000 | TEACHERS' HEALTH BENEFITS FD | 2,346,000 | 2,439,000 |
| 8004000 | CHILD SUPPORT COLLECT RCVRY FD | 11,362,000 | 23,913,000 |
| 8026000 | PETRO UNDERGROUND STOR TK FIN | 3,000 | 8,000 |
| 8029000 | COASTAL TRUST FUND | 60,000 | 789,000 |
| 8031000 | CHILD SUPPORT PAYMENT TRUST FD | 61,231,000 | 53,686,000 |
| 8034000 | MEDICALLY UNDERSERVED PHYSICNS | 0 | 135,000 |
| 8038000 | DONATE LIFE CA TRUST, MVA, STF | 0 | 152,000 |
| 8041000 | TEACHERS' DEFERRED COMP FUND | 51,000 | 116,000 |
| 8047000 | CALIFORNIA SEA OTTER FUND | 0 | 24,000 |
| 8049000 | VISION CARE PGM,STATE ANNU FD | 1,808,000 | 1,662,000 |
| 8062000 | POOLED SELF-INSURANCE FUND | 321,000 | 956,000 |
| 8101000 | CA ABLE ADMINISTRATIVE FUND | 0 | 451,000 |
| 8111000 | SEC CHOICE RETIRE SAVE ADMN FD | 9,000 | 106,000 |
| 9250000 | BOXERS' PENSION FUND | 315,000 | 6,000 |
| 9331000 | HIGH-SPEED RAIL PROPERTY FUND | 231,000 | 7,000 |
| 9332000 | CA ALTERNATIVE ENERGY AUTH FD | 73,000 | 371,000 |
| 9728000 | JUDICIAL BRANCH WORKERS' COMP | 0 | 426,000 |
| 9730000 | TECHNOLOGY SRVS REVOLVING FUND | 26,034,000 | 40,356,000 |
| 9731000 | LEGAL SERVICES REVOLVING FUND | 16,911,000 | 13,883,000 |
| 9733000 | COURT FACILITIES ARCHITECT REV | 0 | 3,953,000 |
| 9739000 | WATER POLL CONTROL RVLVG FUND | 131,000 | 0 |
| 9740000 | CENTRAL SERVICE COST RECOVERY | 4,000 | 12,375,000 |
| 9741000 | ENERGY EFFICIENT STATE PROPRTY | 255,000 | 0 |
| TOTAL | | 10,857,163,000 | 9,849,878,000 |

PMIB Meeting
March 20, 2019

SMIF

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: March 20, 2019

To: Pooled Money Investment Board
Fiona Ma, Chair
Betty Yee, Member
Keely Martin Bosler, Member

From: Tracey Paine, Administrator
Pooled Money Investment Board



Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the Department of Justice, to allow the following fund to participate in the Surplus Money Investment Fund:

DOJ Subaccount, Tobacco Law Enforcement Account, CA Healthcare,
Research and Prevention Tobacco Tax Act of 2016 Fund
Fund Number: 3320

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Fiona Ma

Date

Betty Yee

Date


Keely Martin Bosler

Date

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: February 28, 2019


From: **State Controller's Office**
Vanessa Trapnell, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

| <u>SubFund Title</u> | <u>SubFund Number</u> |
|---|-----------------------|
| DOJ Subaccount, Tobacco Law Enforcement Account, CA Healthcare, Research and Prevention Tobacco Tax Act of 2016 Fund | 3320 |

If you have any questions, please contact Van T. Tran, State Controller's Office, State Accounting and Reporting Division at (916) 322-4505.

VT: vt


Attachments

cc: Bill Dowell, State Treasurer's Office
Jeffrey Wurm, State Treasurer's Office
Nicole Milliron, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: February 26, 2019

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: Tracey Paine 
PMIB Administrator
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Department of Justice for participation of the following fund in the Surplus Money Investment Fund:

Department of Justice Tobacco Law Enforcement Account
Fund Number: 3320

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Tracey Paine, State Treasurer's Office
Greg Bruss, Department of Finance
Coleen Morrow, State Controller's Office

State of California

Department of Justice

M e m o r a n d u m

1300 I STREET, Suite 820

P.O. BOX 944255


SACRAMENTO, CA 94244-2550

To : POOLED MONEY INVESTMENT BOARD
Attn: Jeff Wurm
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date : February 7, 2019

TELEPHONE: (916) 210-7096

FACSIMILE: (916) 731-2195

From  Lisa Galt, Acting Chief of Accounting
Accounting Office
Office of the Attorney General - Sacramento

Subject : Request to Participate in Surplus Money Investment Fund

There have been new funds established under the administration of Department of Justice. Therefore, pursuant to Government Code Section 16475 and SAM Section 8284.1, we request that the following accounts be included in the Surplus Money Investment Fund:

DEPARTMENT OF JUSTICE TOBACCO LAW ENFORCEMENT ACCOUNT

Department of Justice: 0820
Fund Number: 3320
Chapter: PROP 56/16

Questions regarding this request may be directed to Eri Taniguchi at (916) 210-7034.

| | | |
|--|--|-------------------------------|
| Department of Finance | | Fund: 3320 |
| STATE OF CALIFORNIA MANUAL OF STATE FUNDS | | PAGE 1 Renumbered From: |
| Legal Title Department of Justice Subaccount, Tobacco Law Enforcement Account, CA Healthcare, Research and Prevention Tobacco Tax Act of 2016 Fund | | |
| Legal Citation/Authority Administratively established per Government Code section 13306 (a) for Proposition 56, Section 4.1. | | |
| Fund Classification GAAP Basis Governmental/Special Revenue Funds | Fund Classification Legal Basis Governmental/Other Governmental Cost Funds | |
| Purpose Funds are distributed to local law enforcement agencies to support and hire front-line law enforcement peace officers for programs to enforce state and local laws related to the illegal sales and marketing of tobacco to minors, and to increase investigative activities and compliance checks to reduce illegal sales of cigarettes and tobacco products to minors and youth. Funds are also used to enforce laws that regulate the distribution and retail sales of cigarettes and other tobacco products, such as laws that prohibit cigarette and tobacco product smuggling, counterfeiting, selling untaxed cigarettes and other tobacco products, and selling cigarettes and other tobacco products without a proper license and selling tobacco to minors, and enforcing tobacco-related laws, court judgements, and settlements. | | |
| Administering Agency/Organization Code Department of Justice/Org 0820 | | |
| Major Revenue Source Cigarette tax revenue pursuant to Revenue and Taxation Code section 30130.57 (e) (1) and (4). | | |
| Disposition of Fund (upon abolishment) Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund. | | |
| Appropriation Authority Continuously appropriated. | | |
| State Appropriations Limit Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is specifically excluded per the constitution. | | |
| Comments/Historical Information August 15, 2018: Legal Title revised to include the word “Subaccount” and clarification added to the Legal Citation stating fund was administratively created by the Department of Finance. Proposition 56 – California Healthcare, Research and Prevention Tobacco Tax Act of 2016 – was passed by voters on the November 8, 2016 ballot. This subaccount was created administratively to implement Prop 56 through parent Fund 3308. | | |

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: March 20, 2019

To: Pooled Money Investment Board
Fiona Ma, Chair
Betty Yee, Member
Keely Martin Bosler, Member

From: Tracey Paine, Administrator
Pooled Money Investment Board



Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the Department Housing and Community Development, to allow the following fund to participate in the Surplus Money Investment Fund:

No Place Like Home Fund
Fund Number: 6084

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Fiona Ma

Date

Betty Yee

Date


Keely Martin Bosler

Date

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: February 28, 2019


From: **State Controller's Office**
Vanessa Trapnell, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

SubFund Title
No Place Like Home Fund

SubFund Number
6084

If you have any questions, please contact Van T. Tran, State Controller's Office, State Accounting and Reporting Division at (916) 322-4505.

VT: vt


Attachments

cc: Bill Dowell, State Treasurer's Office
Jeffrey Wurm, State Treasurer's Office
Nicole Milliron, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: February 28, 2019

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: Tracey Paine 
PMIB Administrator
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Department of Housing and Community Development for participation of the following fund in the Surplus Money Investment Fund:

No Place Like Home Fund
Fund Number: 6084
Sub-Fund Number: 6084500

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Tracey Paine, State Treasurer's Office
Greg Bruss, Department of Finance
Coleen Morrow, State Controller's Office

**DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
ADMINISTRATION AND MANAGEMENT DIVISION****Accounting Branch**

2020 West El Camino Avenue, Suite 300, 95833
P. O. Box 952050, Sacramento, CA 94252-2050
(916) 263-6612 / FAX (916) 263-6674
www.hcd.ca.gov



February 28, 2019

MEMORANDUM FOR: State Treasurer's Office
Investments Division
Attn: Tracey Paine
PMIB Administrator
915 Capitol Mall, Room 106
Sacramento, CA 95814

FROM: Frank Shill 
Chief, Accounting Branch
Administration and Management Division

SUBJECT: **Establishment of Surplus Money Investment (SMIF) for
Agency Fund 6084500 Effective as of 2-22-2019**

The Department of Housing and Community Development requests the following account be included in the Surplus Money Investment Fund pursuant to Government Code Section 16475 and SAM Section 8284.1:

Fund 6084 – No Place Like Home Fund
Sub-Fund 6084500 Effective as of 02-22-2019

If you have any questions please contact Pia Partanen at 916-263-6621 or at Pia.Partanen@hcd.ca.gov

Thank you.

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: March 20, 2019

To: Pooled Money Investment Board
Fiona Ma, Chair
Betty Yee, Member
Keely Martin Bosler, Member

From: Tracey Paine, Administrator
Pooled Money Investment Board



Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the Department of Social Services, to allow the following fund to participate in the Surplus Money Investment Fund:

Special Olympics Fund
Fund Number: 8106

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Fiona Ma

Date

Betty Yee

Date

Keely Martin Bosler

Date

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: March 7, 2019

Vanessa Trapnell

From: **State Controller's Office**
Vanessa Trapnell, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

| <u>SubFund Title</u> | <u>SubFund Number</u> |
|-----------------------|-----------------------|
| Special Olympics Fund | 8106 |

If you have any questions, please contact Van T. Tran, State Controller's Office, State Accounting and Reporting Division at (916) 322-4505.

VT: vt


Attachments

cc: Bill Dowell, State Treasurer's Office
Jeffrey Wurm, State Treasurer's Office
Nicole Milliron, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: March 5, 2019

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM:  Tracey Paine
PMIB Administrator
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Department of Social Services for participation of the following fund in the Surplus Money Investment Fund:

Special Olympics Fund
Fund Number: 8106

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Tracey Paine, State Treasurer's Office
Greg Bruss, Department of Finance
Coleen Morrow, State Controller's Office



PAT LEARY
ACTING DIRECTOR

STATE OF CALIFORNIA—HEALTH AND HUMAN SERVICES AGENCY
DEPARTMENT OF SOCIAL SERVICES
744 P Street • Sacramento, CA 95814 • www.cdss.ca.gov



GAVIN NEWSOM
GOVERNOR

February 28, 2019

JEFF WURM, Assistant Director of Investments
Pooled Money Investment Board
915 Capitol Mall, Room 106
Sacramento, CA 95814
Attention: Tracey Paine

**SUBJECT: PARTICIPATION IN THE SURPLUS MONEY INVESTMENT FUND
(SMIF) FOR FUND 8106**

The California Department of Social Services (CDSS) requests your approval to have the available cash in the Special Olympics Fund, Fund 8106, invested in the Surplus Money Investment Fund in order to maximize revenues. The Franchise Tax Board collects donations for CDSS to conduct the activities of the Special Olympics Northern California and the Special Olympics Southern California in support of children and adults with intellectual disabilities in accordance with Revenue and Taxation Code section 18706 through 18709. The Special Olympics Fund was created by Statutes of 2016 in Chapter 465 (AB 2371) with the Revenue and Taxation Code section 18707.

Please call me at (916) 657-0285 if you have any questions or need additional information.

Sincerely,

Lan Nguyen
Accounting Administrator I, Supervisor
Department of Social Services
Fund Accounting and Reporting Bureau

PMIB Meeting
March 20, 2019

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
March 20, 2019
Staff Report – Agenda Items 7.a – c.

| |
|-----------------------------------|
| AB 55 LOAN RECOMMENDATIONS |
|-----------------------------------|

Loan Renewal Requests. Staff recommends approval of the three loan renewal requests (Items 7.a – 7.c) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Items 7.a – 7.c reflect increases necessary to continue construction and to pay accrued interest and administrative costs.

Impact on the Pool. The above loan requests are in compliance with the current AB55 Loan Policy and, if approved, will increase the outstanding loans balance by \$434,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
LOAN REQUESTS (AB 55 LOANS)
For the March 20, 2019 PMIB Meeting

| | | | | | | [a] | [b] | [c] | [d] | [e] | [f] | [g] | [h] |
|------------------------------|----------------|--------------|--------------|----------|---|--------------------------------------|----------------------------------|--------------------|--|---|----------------------------------|--|------------------|
| | | | | | | Impact on the Pool | | | Loan Paydown | | STO Loan Recommendations | | |
| Agenda Item | New or Renewal | Old Loan No. | New Loan No. | Fund No. | Department/Program | New Loan Amount per Loan Application | Original Amount of Existing Loan | Impact on the Pool | Amount of loan paydown (since previous loan) | Current Loan Amount Outstanding (b - d) | Recommended Adjusted Loan Amount | Impact on the Pool (for recommended loan amount) | Interest Paid by |
| LOAN RENEWAL REQUESTS | | | | | | | | | | | | | |
| a | Renewal | 1780027 | 1890021 | 0660565 | Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Sutter County Jail Project | \$ 9,366,000.00 | \$ 9,261,000.00 | \$ 105,000.00 | N/A | N/A | \$ 9,366,000.00 | \$ 105,000.00 | BF |
| b | Renewal | 1780028 | 1890022 | 0668506 | Board of State and Community Corrections SPWB Lease Revenue Bonds Napa County Adult Local Criminal Justice Facility | \$ 12,947,000.00 | \$ 12,839,000.00 | \$ 108,000.00 | N/A | N/A | \$ 12,947,000.00 | \$ 108,000.00 | BF |
| c | Renewal | 1780029 | 1890023 | 0668507 | Board of State and Community Corrections SPWB Lease Revenue Bonds Solano County Adult Local Criminal Justice Facility | \$ 22,161,000.00 | \$ 21,940,000.00 | \$ 221,000.00 | N/A | N/A | \$ 22,161,000.00 | \$ 221,000.00 | BF |
| | | | | | | \$ 44,474,000.00 | \$ 44,040,000.00 | \$ 434,000.00 | \$ - | \$ - | \$ 44,474,000.00 | \$ 434,000.00 | |

| Requested | Recommended |
|-------------------|-------------------|
| \$ 822,977,000.00 | \$ 822,977,000.00 |
| \$ 434,000.00 | \$ 434,000.00 |
| \$ 823,411,000.00 | \$ 823,411,000.00 |

Total amount of outstanding PMIA loans as of February 28, 2019

Impact on the Pool from this meeting's actions

Outstanding PMIA loans after this meeting's actions

State of California – State Treasurer's Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST

New Loan ☐ Renewal ☒

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY:
PMIB NO. 1890021

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

| | | | |
|--|--|---|--|
| Department Name: Corrections and Rehabilitation | | Total Project Appropriation: \$867,434,000.00 | Amount Requested: \$9,360,000.00 <i>P.O.</i> |
| Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II | | Government Code Sections 15820.91-15820.917 | Date Funds Needed: 3/22/2019 |
| Department Contact: Michelle Weaver | Title: Associate Director | Phone: 916-255-2239 | |
| Department Director's Name (please print): <i>Dean L. Borg</i> | Signature: | Date: <i>1/23/19</i> | |
| Name of SPWB Project: Sutter County Jail Project, 61.01.827 | Project Contact: Michael Potter | Phone: 916-255-2158 | |
| SCO Fund # (for renewals only): 0660-565 | Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B | Estimated Project Completion Date: 6/30/2019 | |

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☐ To pay vendors directly?☐ To make advances to other state funds*?

*If Yes, specify :

☒ To reimburse local government for vendor payments?☐ To make advances to State Architect Revolving Fund*?

*If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐

*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

| Date Action(s) Taken | Type of Authorization |
|----------------------|--|
| 4/13/2017 | <input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale |

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

| | |
|--|--|
| <input type="checkbox"/> This application is recommended for approval | |
| <input checked="" type="checkbox"/> This application is recommended for approval subject to the following conditions: | |
| <input checked="" type="checkbox"/> First \$ <u>9,261,000.00</u> | to be used to pay/reduce existing PMIB loan # <u>1780027</u> |
| <input type="checkbox"/> Reduce amount of loan to \$ _____ | |
| Conditions (if applicable): | |
| <input type="checkbox"/> This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report. | |
| Signature: Director, Public Finance Division | Date: |

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

| | | |
|---|--------------------------------------|--|
| This request is recommended for: <input type="checkbox"/> approval <input type="checkbox"/> rejection <input type="checkbox"/> modification | | |
| Approved loan amount \$ _____ | Loan to be made no sooner than _____ | |
| Signature: Executive Secretary of the Pooled Money Investment Board | Date: | |

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO.

1890021

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$867,434,000.00

Proposed Funding Date: 3/22/2019

Loan Amount: \$ 9,366,000.00 p.o.

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☒ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☐ State Building Construction Act

☐ Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 4/13/2017, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Corrections and Rehabilitation

Signature: Department Director

Date

1/23/19

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director

Date

2-14-19

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

| MEMBER | AYE | NO |
|---|-----|------|
| Treasurer of the State of California | | |
| Controller of the State of California | | |
| Director of Finance of the State of California | | |
| Conditions (if applicable): | | |
| Signature: Executive Secretary of the Pooled Money Investment Board | | Date |

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation

Project Name: Sutter County Jail Project

Date: 1/10/2019

Loan Amount ⁽¹⁾: \$ 9,366,000

Estimated Project

Completion Date: 6/30/2019

Estimated Phase

| | | | |
|-------------------|------------------|---------------------------------|------------|
| Completion Dates: | <u>N/A</u> | Acquisition (A) | |
| | <u>4/10/2015</u> | Prelim Plans (PP) | <u>N/A</u> |
| | <u>1/31/2017</u> | Work Draw (WD) | <u>N/A</u> |
| | <u>6/30/2019</u> | Construction (C) ⁽²⁾ | |
| | <u>N/A</u> | Equipment (E) | |

Performance Criteria
& Concept Drawings
(PCCD)
Design-Build (D-B) ⁽²⁾

| | Month and Year | Actual Project Disbursements | Project Disbursements for the Next 12 Months | Cumulative Disbursements | Phase of Project |
|----|-------------------------------|------------------------------|--|--------------------------|------------------|
| | Prior Loan(s) | - | | - | |
| | Current Loan | 6,293,942.00 | | 6,293,942 | P, W, C |
| | Prior Interest | - | | 6,293,942 | - |
| | Current Interest | 83,742.55 | | 6,377,685 | - |
| | Administrative ⁽³⁾ | 17,670.00 | 10,000.00 | 6,405,355 | - |
| 1 | Mar-19 | | - | 6,405,355 | - |
| 2 | Apr-19 | | 2,260,121.00 | 8,665,476 | C |
| 3 | May-19 | | 699,887.00 | 9,365,363 | C |
| 4 | Jun-19 | | | 9,365,363 | - |
| 5 | Jul-19 | | - | 9,365,363 | - |
| 6 | Aug-19 | | - | 9,365,363 | - |
| 7 | Sep-19 | | - | 9,365,363 | - |
| 8 | Oct-19 | | - | 9,365,363 | - |
| 9 | Nov-19 | | - | 9,365,363 | - |
| 10 | Dec-19 | | - | 9,365,363 | - |
| 11 | Jan-20 | | - | 9,365,363 | - |
| 12 | Feb-20 | | - | 9,366,000 | - |

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer's Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan ☐ Renewal ☒

FOR STO USE ONLY

PMIB NO. 1890022

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

| | | | |
|---|--|---|---|
| Department Name: Board of State and Community Corrections | | Total Project Appropriation: \$509,060,000.00 | Amount Requested: \$12,847,000.00 |
| Appropriation(s) to be Funded: SB 1022, Ch. 42/12, 5227-801-0668, 0000721 Adult Local Criminal Justice Facilities | | Government Code, Title 2, Division 3 Part 10b, Sections 15820.92-15820.926 | Date Funds Needed: 3/22/2019 |
| Department Contact: Sharon Coleman | Title: AGPA, County Facilities Construc | | Phone: 916-576-2413 |
| Department Director's Name (please print): John Prince | Signature: | | Date: 1/17/19 |
| Name of SPWB Project: Napa County Jail Project | Project Contact: Sharon Coleman | Phone: 916-576-2413 | |
| SCO Fund # (for renewals only): 0668-506 | Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E-or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B | Estimated Project Completion Date: 1/31/2019 | |

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
- ☐ To pay vendors directly? ☒ To reimburse local government for vendor payments?
- ☐ To make advances to other state funds*? ☐ To make advances to State Architect Revolving Fund*?
- *If Yes, specify: _____
2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒
3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐
- *If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

| Date Action(s) Taken | Type of Authorization |
|----------------------|--|
| 3/10/2017 | <input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale |

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

- ☐ This application is recommended for approval
- ☒ This application is recommended for approval subject to the following conditions:
- ☒ First \$ 12,839,000.00 to be used to pay/reduce existing PMIB loan # 1780028
- ☐ Reduce amount of loan to \$ _____
- Conditions (if applicable): _____
- ☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: ☐ approval ☐ rejection ☐ modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR ST TO USE ONLY
PMIB NO.

1890022

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$509,060,000.00

Proposed Funding Date: 3/22/2019

Loan Amount: \$ 12,947,000.00 p.o.

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☐ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) ☐ State Building Construction Act ☒ Other, specify: SB 1022

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/10/2017, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Board of State and Community Corrections

Signature: Department Director

Date

1/17/19

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director

Date

2-14-19

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

| MEMBER | AYE | NO |
|---|-----|------|
| Treasurer of the State of California | | |
| Controller of the State of California | | |
| Director of Finance of the State of California | | |
| Conditions (if applicable): | | |
| Signature: Executive Secretary of the Pooled Money Investment Board | | Date |

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Board of State and Community Corrections

Project Name: Napa County Jail Project SB1022

Date: 1/15/2019

Loan Amount ⁽¹⁾: \$ 12,947,000

Estimated Project

Completion Date: 1/31/2019

Estimated Phase

| | | | |
|-------------------|------------------|---------------------------------|------------|
| Completion Dates: | <u>N/A</u> | Acquisition (A) | |
| | <u>2/9/2016</u> | Prelim Plans (PP) | <u>N/A</u> |
| | <u>2/16/2017</u> | Work Draw (WD) | <u>N/A</u> |
| | <u>1/31/2019</u> | Construction (C) ⁽²⁾ | |
| | <u>N/A</u> | Equipment (E) | |

Performance Criteria
& Concept Drawings
(PCCD)
Design-Build (D-B) ⁽²⁾

| | Month and Year | Actual Project Disbursements | Project Disbursements for the Next 12 Months | Cumulative Disbursements | Phase of Project |
|----|-------------------------------|------------------------------|--|--------------------------|------------------|
| | Prior Loan(s) | 4,322,096.00 | | 4,322,096 | PP,WD,C |
| | Current Loan | 6,057,273.00 | | 10,379,369 | C |
| | Prior Interest | - | | 10,379,369 | - |
| | Current Interest | 118,368.37 | | 10,497,737 | - |
| | Administrative ⁽³⁾ | 17,670.00 | 10,000.00 | 10,525,407 | - |
| 1 | Mar-19 | | 2,421,000.00 | 12,946,407 | C |
| 2 | Apr-19 | | - | 12,946,407 | C |
| 3 | May-19 | | - | 12,946,407 | C |
| 4 | Jun-19 | | - | 12,946,407 | C |
| 5 | Jul-19 | | - | 12,946,407 | C |
| 6 | Aug-19 | | - | 12,946,407 | C |
| 7 | Sep-19 | | - | 12,946,407 | C |
| 8 | Oct-19 | | - | 12,946,407 | C |
| 9 | Nov-19 | | - | 12,946,407 | C |
| 10 | Dec-19 | | - | 12,946,407 | C |
| 11 | Jan-20 | | - | 12,946,407 | C |
| 12 | Feb-20 | | - | 12,947,000 | C |

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer's Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST

New Loan ☐ Renewal ☒

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY

PMIB NO. 1890023

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

| | | | |
|---|--|---|--|
| Department Name: Board of State and Community Corrections | | Total Project Appropriation: \$509,060,000.00 | Amount Requested: \$ 22,161,000.00 |
| Appropriation(s) to be Funded: SB 1022, Ch. 42/12, 5227-801-0668, 0000721 Adult Local Criminal Justice Facilities | | Government Code, Title 2, Division 3 Part 10b, Sections 15820.92-15820.926 | Date Funds Needed: 3/22/2019 |
| Department Contact: Sharon Coleman | Title: AGPA, County Facilities Construc | Phone: 916-576-2413 | |
| Department Director's Name (please print): John Prince | Signature: | Date: 11/7/19 | |
| Name of SPWB Project: Solano County Jail Project | Project Contact: Sharon Coleman | Phone: 916-576-2413 | |
| SCO Fund # (for renewals only): 0668-507 | Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E-or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B | Estimated Project Completion Date: 12/27/2018 | |

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

| | |
|--|--|
| <input type="checkbox"/> To pay vendors directly? | <input checked="" type="checkbox"/> To reimburse local government for vendor payments? |
| <input type="checkbox"/> To make advances to other state funds*? | <input type="checkbox"/> To make advances to State Architect Revolving Fund*? |
| *If Yes, specify : | *If Yes, specify: DGS-PMB Project No. |
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐
 *If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

| Date Action(s) Taken | Type of Authorization |
|----------------------|--|
| 3/10/2017 | <input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale |

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

- ☐ This application is recommended for approval
- ☒ This application is recommended for approval subject to the following conditions:
- ☒ First \$ 21,940,000.00 to be used to pay/reduce existing PMIB loan # 1780029
- ☐ Reduce amount of loan to \$ _____
- Conditions (if applicable): _____
- ☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.
- Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: ☐ approval ☐ rejection ☐ modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR ST TO USE ONLY
PMIB NO.

1890023

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$509,060,000.00

Proposed Funding Date: 3/22/2019

Loan Amount: \$22,161,000.00 p.o.

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☐ Public Safety and Offender Rehabilitation ☐ State Building Construction Act ☒ Other, specify:
Services Act of 2007, as amended (AB 900) SB 1022

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/10/2017, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Board of State and Community Corrections

Signature: Department Director

Date

1/17/19

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director

Date

2-14-19

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

| MEMBER | AYE | NO |
|---|-----|------|
| Treasurer of the State of California | | |
| Controller of the State of California | | |
| Director of Finance of the State of California | | |
| Conditions (if applicable): | | |
| Signature: Executive Secretary of the Pooled Money Investment Board | | Date |

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Board of State and Community Corrections

Project Name: Solano County Jail Project SB1022

Date: 1/15/2019

Loan Amount ⁽¹⁾: \$ 22,161,000

Estimated Project

Completion Date: 12/27/2018

Estimated Phase

Completion Dates:

N/A

Acquisition (A)

11/18/2015

Prelim Plans (PP)

N/A

Performance Criteria
& Concept Drawings
(PCCD)

1/20/2017

Work Draw (WD)

N/A

Design-Build (D-B) ⁽²⁾

12/27/2018

Construction (C) ⁽²⁾

N/A

Equipment (E)

| Month and Year | Actual Project Disbursements | Project Disbursements for the Next 12 Months | Cumulative Disbursements | Phase of Project |
|-------------------------------|------------------------------|--|--------------------------|------------------|
| Prior Loan(s) | 8,904,689.00 | | 8,904,689 | PP,WD,C |
| Current Loan | 8,497,120.00 | | 17,401,809 | C |
| Prior Interest | 1,331.75 | | 17,403,141 | - |
| Current Interest | 247,093.09 | | 17,650,234 | - |
| Administrative ⁽³⁾ | 17,670.00 | 10,000.00 | 17,677,904 | - |
| 1 Mar-19 | | 4,483,000.00 | 22,160,904 | C |
| 2 Apr-19 | | - | 22,160,904 | C |
| 3 May-19 | | - | 22,160,904 | C |
| 4 Jun-19 | | - | 22,160,904 | C |
| 5 Jul-19 | | - | 22,160,904 | C |
| 6 Aug-19 | | - | 22,160,904 | C |
| 7 Sep-19 | | - | 22,160,904 | C |
| 8 Oct-19 | | - | 22,160,904 | C |
| 9 Nov-19 | | - | 22,160,904 | C |
| 10 Dec-19 | | - | 22,160,904 | C |
| 11 Jan-20 | | - | 22,160,904 | C |
| 12 Feb-20 | | - | 22,161,000 | C |

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months